

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
16th March 2026 at 7.00 pm

Participants: N E Brewer
J J Chidson (Chairman)
M F A Derome
P E Fowler
J W Inderbitzin-Stone
C J Matthews
G R Williams

In Attendance: No one.

1 Apologies for Absence

P R J S Mumford.

2 Directors' Interests

None.

3 Minutes of Previous Board Meetings

The minutes of the previous board meetings held on 19th January and 16th February 2026 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

There were further discussions on the matters which had been referred to Winckworth Sherwood for their advice.

Queen's Club Gardens Limited

FINANCIAL REPORT

13th March 2026

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	1,126,487	1,131,324	969,459
Reserves	1,149,356	1,148,255	317,498
Arrears:			
1995	85	85	85
1999	7	7	7
2023	1,607	1,607	1,258
2024	5,956	10,229	6,324
2025	29,720	35,014	34,734
2026	208,431	244,963	92,182
Company Accounts			
Lloyds current a/c	4,619	9,044	3,319
Lloyds Treasury deposit	240,000	240,000	200,000
Note:	The deposit with the Treasury Division has been fixed until 10 th April 2026 at an interest rate of 1.05% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	525,364	523,298	511,700
Note:	Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.44% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	920,968	920,968	896,307
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.25% per annum.		